



## NEWS

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### ***Scrap Metal Services, LLC Completes Acquisition of All Star Metals LLC and All Star Shredding LLC facilities located in Brownsville Texas:***

CHICAGO, IL- August 8, 2012- *Scrap Metal Services, LLC (SMS)* has acquired the ship recycling company *All Star Metals LLC (ASM)*, and *All Star Shredding LLC (AS)* both located in Brownsville Texas. *ASM* was founded by Nikhil Shah in 2003 and has grown to into one of the largest ship recyclers in North America. *AS* which operates a Newell 98-104 Shredder processes obsolete, and industrial scrap and is capable of producing 180,000GT annually. *ASM* was a 2012 finalist for the *American Metal Market Scrap Company of the year* award. *ASM* and *AS* are managed by Nikhil, Nirav, and Lopa Shah all of whom will join the *SMS* management team and continue with their management roles of *ASM* and *AS*.

“We are extremely excited about adding the Shah family to our management team as well as their entire organization,” says Jeffrey Gertler CEO of *SMS*. “The addition of *ASM* and *AS* will enhance the products that we are able to offer our ferrous consumers as well as create a platform to grow our business in the Southwest region.”

“The acquisition of *ASM* and *AS* will allow *SMS* the opportunity to expand our scrap service capabilities to our customers in a safe and environmental compliant fashion in a much broader geographic area. *ASM* and *AS* has one of the highest environmental and safety ratings in the country and mirrors *SMS*’s safety responsibility to its employees and the environment”, says Richard Gertler C.O.O. of *SMS*.

Nick Shah comments, “The synergies between *SMS* and ourselves will allow us to grow together in an efficient manner. Our stories of how we started, our vision of how we will grow and our ability to maximize profits in today’s scrap market, is what all of us see eye to eye on.” With the addition of *ASM* and *AS*, *SMS* headquartered in Burnham IL, now operates 7 commercial facilities and 3 mill services facilities . The plants are located in Illinois, Indiana, Ohio, Alabama, Pennsylvania, and Texas.. *SMS* specializes in scrap processing, scrap management and consulting, scrap brokerage, and steel mill services, intermodal / railcar decommissioning, ship recycling and remediation, shredding and dismantling services in many states. *SMS* is a supplier of ferrous and non-ferrous scrap commodities to both domestic and international consumers.